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Chairman Martin J. Oberman Surface Transportation Board 395 E Street SW Washington, DC 20423-0001

Via Email

Dear Chairman Oberman,

Thank you for the opportunity to appear at this week's hearing regarding Union Pacific's use of embargoes. I appreciate the feedback we received from our customers and the Board. I assure you, we are taking a hard look at our use of congestion-related embargoes. To facilitate that hard look, we are immediately pausing any additional embargoes under the pipeline inventory management program we began in November. The Board and our customers can expect to hear more from us on this subject in the coming days.

Sincerely,